

Friends of the Viking Ship

Possible Properties

#1 26 N. Bennett Street, Geneva, IL 60134

This property has many great attributes; existing usable building, parking lot, right on the river. However, the building owner wants \$2,000,000 for the property. We have paid for two (2) appraisals. These came in at \$510,000 and \$680,000.

#2 101 Hamilton Street, Geneva, IL 60134

This property is 1 block north of State Street (IL Rt 38) on the NW Corner of Fust Street (IL Rt 31) and Hamilton Street. The building is in bad shape and the lot would need to be cleared. While only a block off of State Street, it is not ideal.

The property is owned by an investment group. The principal owner would be willing to sell the property for what the investment group has in it, between \$330,000 and \$350,000. He will not offer any contingencies on the sale nor option to purchase. We would have to purchase it outright. The investment group does intend to develop the property at some point, so they don't need to sell.

If we did purchase the property, The State Bank of Geneva would likely give us a mortgage with a like sum as collateral on deposit in their Bank.

If we wanted to proceed, we should ask the City of Geneva for an opinion on our ability to demolish the structure and zone it for a Museum prior to purchasing. I do not have a feeling for how long this might take or the willingness of the City to accommodate our desires.

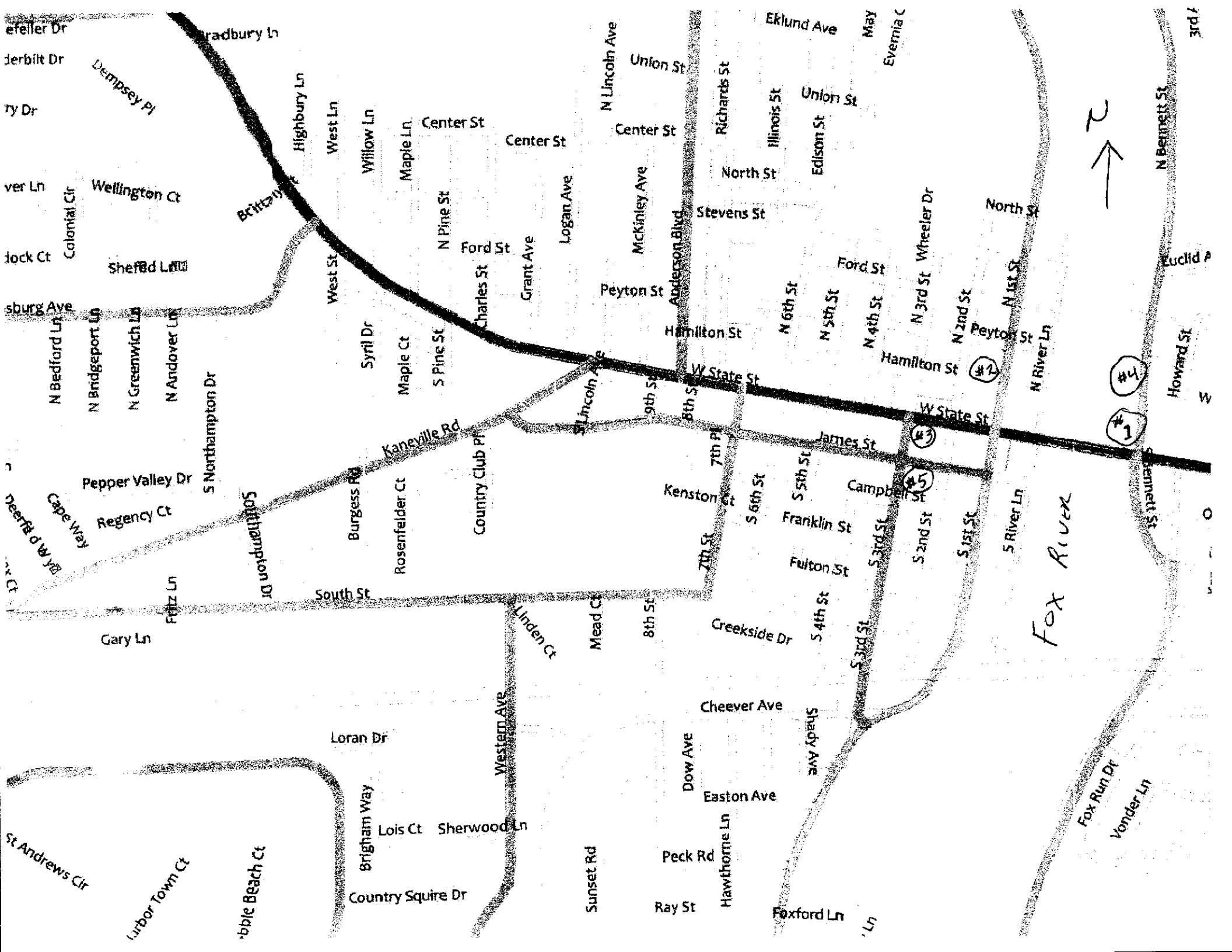
#3 220 W. State Street, Geneva, IL 60134

Many of the Board have previously viewed this property. While the location is excellent, it does have its challenges. We would need to keep the brick façade and totally gut the remainder of the building. Our previous estimate on this portion alone was \$800,000.

We spoke with the building owner last week. He asked about our interest in the property. I let him know we thought the project was out of our budget and suggested he donate the property to us. He smiled and did not answer. I don't know how much we would want for the property.

#4 106 N. Bennett Street, Geneva, IL 60134

This is currently a vacant lot which was the site of the former Hillquist Brother Excavating Company. The site has been cleared and all former fuel/oil tanks have been removed. The property is not currently for sale. But the City of Geneva would like to see it developed. The property is on the river and there is ample space to build a Museum and have a parking lot.



Fox River

#1
#2
#3
#4
#5

ereiler Dr
derbilt Dr
ry Dr
ver Ln
lock Ct
sburg Ave
N Bedford Ln
N Bridgeport Ln
N Greenwich Ln
N Andover Ln
S Northampton Dr
Pepper Valley Dr
Regency Ct
Gary Ln
St Andrews Cir
Larbor Town Ct
bble Beach Ct
Bradbury Ln
Highbury Ln
West Ln
Willow Ln
Maple Ln
Center St
N Pine St
Ford St
Charles St
Grant Ave
Logan Ave
Mickinley Ave
Anderson Blvd
Hamilton St
W State St
Kaneville Rd
S Northampton Dr
South St
Linden Ct
Western Ave
Loran Dr
Brigham Way
Lois Ct
Sherwood Ln
Country Squire Dr
N Lincoln Ave
Union St
Center St
Center St
Center St
North St
Stevens St
Peyton St
Hamilton St
W State St
James St
Kenston Ct
7th St
7th Pl
S 6th St
S 5th St
Franklin St
Fulton St
S 4th St
Cheever Ave
Dow Ave
Easton Ave
Peck Rd
Ray St
Hawthorne Ln
Foxford Ln
Eklund Ave
May
Evermia C
Union St
Richards St
Illinois St
Edison St
North St
Ford St
N 6th St
N 5th St
N 4th St
N 3rd St
Wheeler Dr
North St
Peyton St
N 2nd St
N 1st St
N River Ln
Euclid A
Howard St
S Bennett St
Vonder Ln
Fox Run Dr